GEORGIA POWER COMPANY
PROTECTED EXCESS DEFERRED CALCULATION
(AMOUNT IN THOUSANDS)

		(A)*	(B)*	(C)	(D)	(E)*	(F)	(G)
2024	ELECTRIC JURISDICTION	CURRENT TIMING DIFFERENCE DEPRECIATION	CURRENT TIMING DIFFERENCE GAIN/(LOSS)	STATUTORY RATES	DEFERRED TAX AT STATUTORY RATE	DEFERRED TAX AT ARAM	**EXCESS DEFERRED DIFFERENCE**	**EXCESS DEFERRED GROSSED UP**
	Federal	E1 $635,291	E1 $158,679	21%	$166,734	E1 $81,604	**($85,130)**	
	Federal Offset	E2 $860,338	E2 $196,338	-1.0740%	($11,349)	E2 ($7,485)	**$3,864**	
	Adjustments*						**$4,284**	
	TOTAL	$1,495,629	$355,017		$155,385	$74,119	**($76,982)**	**($102,698)**

Notes:
*Balances listed for columns (A), (B), and (E) for the Federal and Federal Offset lines come directly from the PowerTax system reports (see additional pages included in this attachment).
(C) represents the statutory tax rates used in the Average Rate Assumption calculation per Power Tax.
(D)=(A+B)*(C)
(F) is the difference between columns (D) and (E). This represents the difference between deferred taxes calculated at current tax rates (D) and the deferred taxes tracked at the historical rates (E) using the average rate assumption method. Column (F) represents the total protected EDIT for the year.
(G) Represents the grossed up balance in the regulatory liability account.
*Adjustments are made for certain items that are tracked outside PowerTax. These items primarily include wholesale protected excess ADITS and protected excess on retired units that are being amortized in regulatory assets. The protected excess associated with these retired units will be amortized over the same period as the regulatory asset containing the remaining net book value of retired units. These adjustments also include the return to provision true-up adjustments to the prior year Powertax estimates.

PowerTax Deferred Tax Rates Report
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GPC Winter Budget 2024-2026
Georgia Power Company

Grouped By: Total Tax Classes

Jurisdiction: Federal	Current Difference		At Statutory Rate		Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2024	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)
Jurisdiction: Federal										
GPC Federal Cor	$201,586,561.01)	$381,311,857.02	($42,333,177.81)	$80,075,489.97	($44,722,765.85)	$83,428,705.91	$8,669.91	$3,353,216.11	$2,398,257.94	$0.17
GPC Federal Life Fed	($1,112,906.53)	($2,725,212.05)	($233,710.37)	($572,294.53)	($465,335.95)	($952,979.34)	$54,228.46	$1,782.66	$285,854.03	$382,467.48
GPC Federal Method Fed	($2,055,982.47)	($10,526.50)	($431,756.32)	($2,210.57)	($1,014,921.41)	($2,776.49)	$3,452.23	$258.60	$586,617.32	$824.52
GPC Federal Method Life Fed	$840,046,675.74	$219,897,249.51)	$176,409,801.91	($46,178,422.40)	$121,186,202.45	($75,852,379.70)	$4,846,090.72	$337,714.63	$60,069,690.18	$30,011,671.93
Depreciation Difference	$635,291,225.73 D1	$158,678,868.96 D1	$133,411,157.40	$33,322,562.48	$74,983,179.24 A	$6,620,570.38 A	$4,912,441.32	$3,692,972.00	$63,340,419.48	$30,394,964.10
Total Tax Classes	**$635,291,225.73**	**$158,678,868.96**	**$133,411,157.40**	**$33,322,562.48**	**$74,983,179.24**	**$6,620,570.38**	**$4,912,441.32**	**$3,692,972.00**	**$63,340,419.48**	**$30,394,964.10**
Jurisdiction Total:	**$635,291,225.73**	**$158,678,868.96**	**$133,411,157.40**	**$33,322,562.48**	**$74,983,179.24**	**$6,620,570.38**	**$4,912,441.32**	**$3,692,972.00**	**$63,340,419.48**	**$30,394,964.10**

SUM A = 81,603,749.62 D1

E1

PowerTax Deferred Tax Rates Report
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GPC Winter Budget 2024-2026
Georgia Power Company

Grouped By: Total Tax Classes

Jurisdiction: Fed Georgia Off	Current Difference		At Statutory Rate		Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2024	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**	**Depreciation**	**Gain/(Loss)**
Jurisdiction: Fed Georgia Offset										
GPC Fed Ga Offset Cor	$201,586,561.01)	$381,311,857.02	$2,165,061.84	($4,095,331.29)	$2,300,290.29	($4,285,095.63)	$135,719.62	$1.63	$491.18	$189,765.97
GPC Fed Ga Offset Life State	($812,839.26)	($2,733,434.22)	$8,729.98	$29,357.38	$19,114.28	$51,864.93	$13,597.11	$22,608.44	$3,212.82	$100.89
GPC Fed Ga Offset Method Lif	1,064,792,418.49	$182,230,104.22)	($11,435,987.70)	$1,957,171.36	($8,864,302.20)	$3,237,758.79	$2,744,545.43	$1,283,672.28	$172,859.93	$3,084.85
GPC Fed Ga Offset Method St	($2,055,158.55)	($10,526.50)	$22,072.63	$113.06	$55,307.29	$145.59	$33,430.08	$47.16	$195.42	$14.62
Depreciation Difference	$860,337,859.67 D1	$196,337,792.08 D1	($9,240,123.25)	($2,108,689.48)	($6,489,590.34) A	($995,326.32) A	$2,927,292.25	$1,306,329.51	$176,759.35	$192,966.34
Total Tax Classes	**$860,337,859.67**	**$196,337,792.08**	**($9,240,123.25)**	**($2,108,689.48)**	**($6,489,590.34)**	**($995,326.32)**	**$2,927,292.25**	**$1,306,329.51**	**$176,759.35**	**$192,966.34**
Jurisdiction Total:	**$860,337,859.67**	**$196,337,792.08**	**($9,240,123.25)**	**($2,108,689.48)**	**($6,489,590.34)**	**($995,326.32)**	**$2,927,292.25**	**$1,306,329.51**	**$176,759.35**	**$192,966.34**
Company Total:	**1,495,629,085.40**	**$355,016,661.04**	**$124,171,034.15**	**$31,213,873.00**	**$68,493,588.90**	**$5,625,244.06**	**$7,839,733.57**	**$4,999,301.50**	**$63,517,178.82**	**$30,587,930.44**

SUM A = (7,484,916.66) D1

E2